# Entropy

A new kind of office app

pitch deck

### Team



Dragan Okanović Founder, full-stack engineer

Driven by challenging technical and creative problems, and experimentation.

@abstractalgo

in /in/abstractalgorithm

#### **Experience**

6 years total

- Senior full-stack web developer Deploy Inc, Nira.app
- Full-stack web developer Embroker, Nodebook
- Render programmer NVIDIA, Ubisoft, R&D at Uni

#### **Startups**

1.5 years total

- Nodebook (nodebook.io)
- Venturly (venturly.io)

#### **Education**

- School of Electrical Engineering, University of Belgrade, Serbia
- Mathematical Grammar School, Belgrade, Serbia

### Problem

Q: How people do their work?

A: They use different apps to achieve different goals.

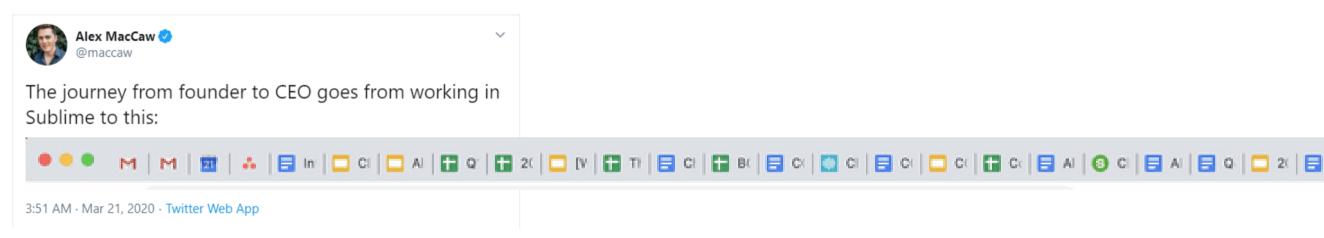
Q: What do they want from those apps?

A: Quick & reliable. Get stuff done asap and count on it.

Q: How many apps?



"App fatigue"



### you CANNOT EVER REPLACE all the other apps

quick reliable flexible because you can't control external resources (of a second and third party)

easy secure interconnected

cross-platform professional powerful scalable (with power and perf)

because you can't control external resources (of a second and third party)

but, you CAN COUPLE apps

by providing a common interface for them to talk to each other

### Solution

Modular architecture + formulas

#### Each module:

- specific functionality
- UI
- put data into and read from
- referencable
- storage (local or external)

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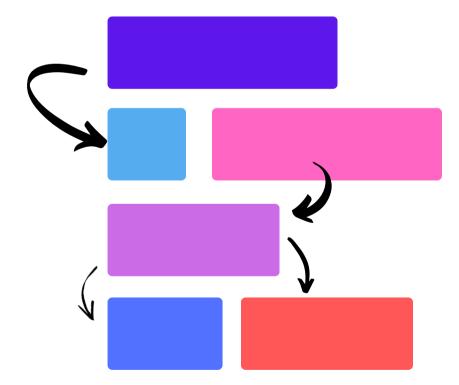
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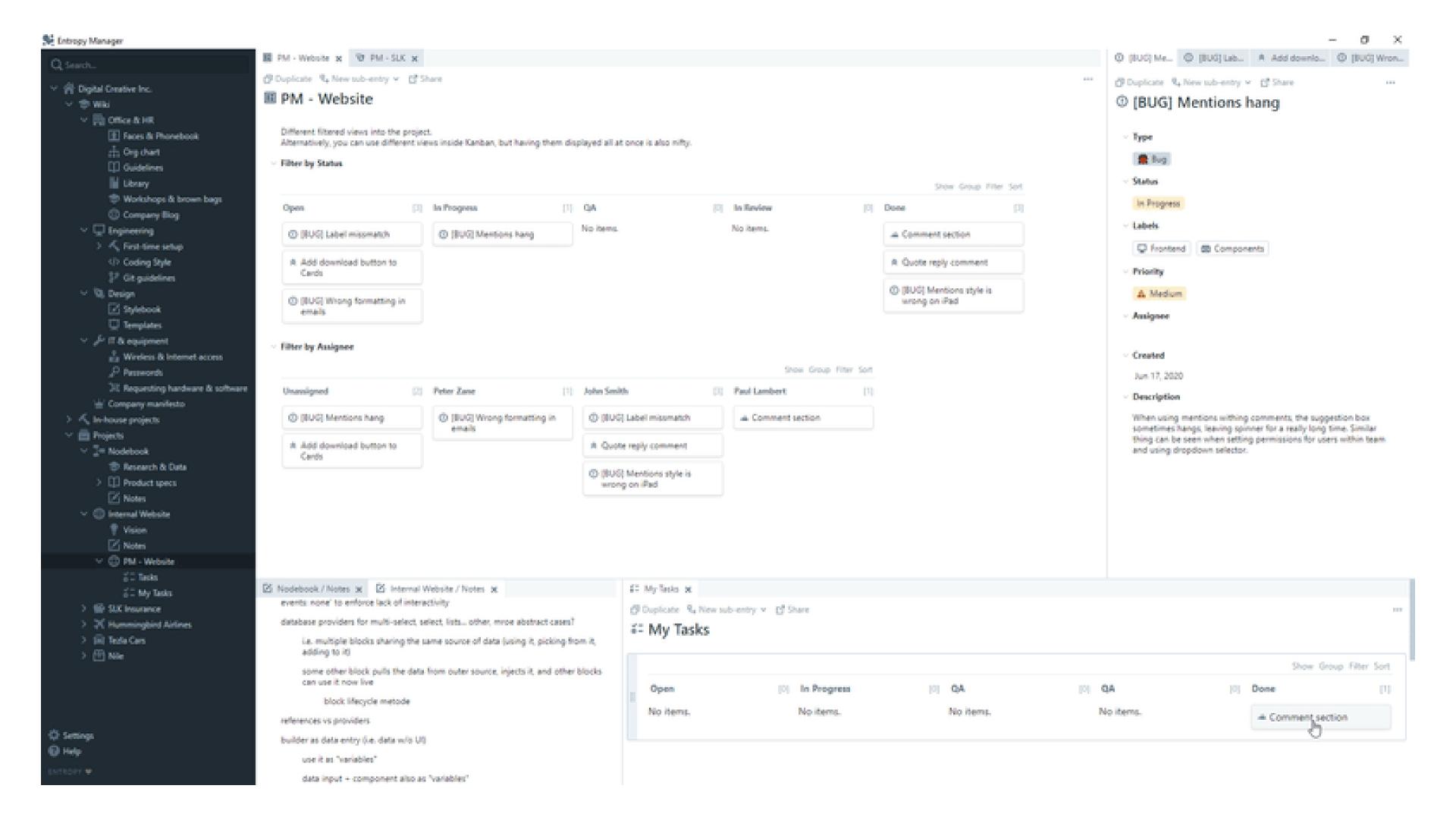
"make your own app"
"IKEA of software"

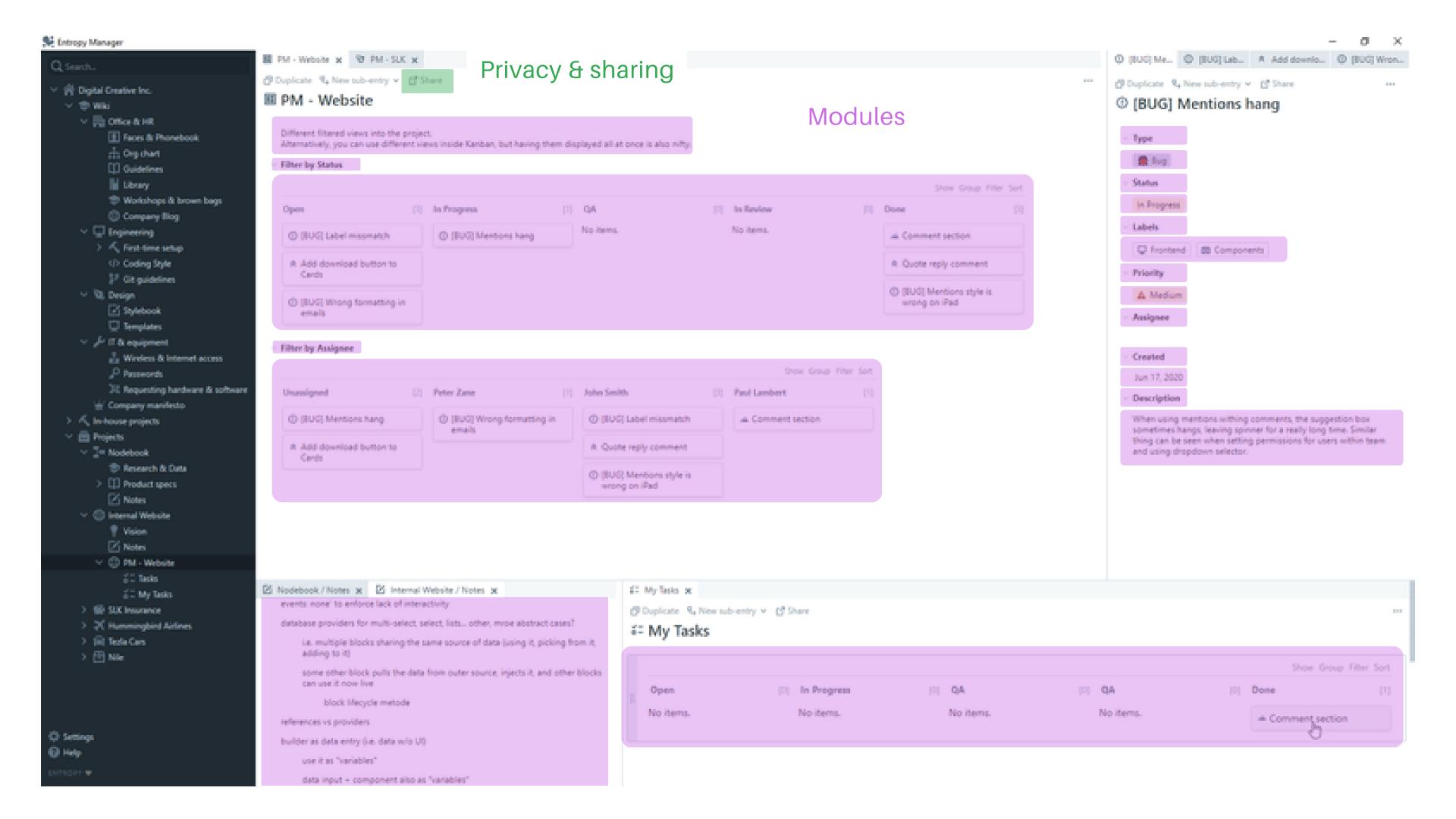
"LEGO of software"

Excel with customizable UI and works not only with table data, but generally structured content

no "app fatigue"
one source of truth







## Competitors

	Entropy	Airtable	Notion	Confluence	Roam	JIRA	Clickup	Mendeley / Zotero
Blocks / components	<b>~</b>	×	<b>~</b>	<b>~</b>	X	<b>~</b>	×	×
Custom blocks	<b>✓</b>	×	X	<b>~</b>	×	<b>~</b>	X	×
Internal referencing	✓	X	×	×	<b>~</b>	X	X	×
External referencing	<b>✓</b>	import/export	×	×	×	×	×	×
Table view	✓	<b>✓</b>	<b>~</b>	<b>~</b>	X	<b>~</b>	<b>~</b>	<b>✓</b>
Kanban / masonry view	<b>✓</b>	<b>~</b>	<b>~</b>	<b>✓</b>	×	<b>~</b>	<b>~</b>	×
Graph view	<b>✓</b>	X	X	X	X	X	X	X
Gantt & calendar view	<b>✓</b>	×	×	×	×	<b>~</b>	<b>~</b>	×
Custom views	✓	X	X	×	X	X	X	×
Use cases	project mgmt. knowledge database data gather academia CRM S&M ITSM note-taking mind-mapping	CRM data gather S&M	knowledge database note-taking simple data gather	knowledge database	note-taking	project mgmt.	project mgmt.	academia

## The value



### For individuals

- Personal data management & organization
- Can combine personal with work data
- Explore and reuse data collected by others



### For groups & businesses

- Centralized hub for all your data
- Collaboration, sharing, access
- Progress tracking
- Flexible for any workflow, customizable



### For communities & public access

- Shareable collections of data
- Easy access, contributing and discussions
- Building relationships based on shared interests and activity

### Market

Market of productivity apps is quite saturated and it might be some time until Entropy can really compete with some of the biggest names in the industry.

Our strategy is to focus on a niche first - academia. A few good reasons are:

- academic market is still huge and very active
- academic software is very old and **highly** disruptable
- competition is extremely small (only two apps and two social networks)
- original idea was inspired by academic needs
- the team is very familiar with this niche
- the team cares very much (high motivation & strong connection)

### Academic publishing market

- \$37 billion / year
- 6-7% yearly growth rate
- 35,000 publishing journals
- 27,000 higher education institutions
- 330 million people within higher education system
  - 22 million people with PhD
  - competitors:
    - Academia.edu 123 million users
    - ResearchGate 16 million users
    - Mendeley 12 million users
    - Zotero 10 million (est.)
- 2.2 million new papers published every year
  - even more active with COVID-like situations

## Why now

- people are getting familiar with using block-based apps
- technology is there, and the line between tech and non-tech people has never been more blurred
- market craves for a bridge between code and no code apps which Entropy provides
- people don't need just an app, but a creative platform for them to benefit from it as well

### Competitive advantage

- 1. realizing what's missing to take the flexibility of apps to the next level based on what you CAN and CANNOT achieve
- 2. ability to technically envision it and execute it
- 3. dose of originality in regards to tech and UI/UX
- 4. understanding of the type and magnitude of business opportunities that the new take creates

## **Business opportunities**



### SaaS

- \$12 monthly subscription
- two week trial (no free plan)
- long-term deals and special packages



### **Entropy's marketplace**

Due to highly customizable and modular nature of the app, marketplace for all the plugins, themes and blocks/modules

- premium plugins from our company
- commission on third-party's premium plugins
- custom requests for functionality and features off-marketplace
  - ∘ B2B model



### **Analytics**

- unique insight into what problems the world is currently working on
- data of today predicts trends of tomorrow
- analytics for activity per location, per industry, per topic etc.

### **Current status**

- MVP work in progress
  - one person (founder, full-stack eng.)
  - o part-time for 6 months
  - o pre-revenue, pre-product
- bootstrapped
- Stripe incorporated (Delaware C corp)

## Roadmap

### **BEP**

- building the core product
- web version
- graph, kanban, table views
- most frequent block types
- basic providers

- mobile and desktop version
- browser extensions
- additional providers and block types
- starting dev community
- gantt, calendar views

- plugins marketplace
- API
- social aspects
- advanced search

## Funding

### **Projections**

- interactive P&L
  - Google Sheets doc

### Seeking

- funding amount: 50,000e 90,000e
- expertise and guidance
- help with further funding rounds
- network to penetrate other markets and verticals

### Goals

- team expansion (tech and S&M, full-time)
- launch product
  - get to the point of satisfying product-market fit's expansion needs,
     and further advancing the product
- runway (excluding any revenue): 12 18 months
  - o considering average monthly burn of 4,700e 7,000e
- reach monthly break even point

# Thank you

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